

NOTICE TO ELECTORS OF THE TOWN OF LAWRENCE, WISCONSIN

TAKE NOTICE that the Town Board of the Town of Lawrence, Wisconsin (the "Issuer"), at a regular meeting held at Town Hall, 2400 Shady Court, De Pere, Wisconsin, on September 11, 2023, adopted an Initial Resolution pursuant to Section 66.1103 of the Wisconsin Statutes, as amended, expressing the intention to issue not to exceed \$4,500,000 of revenue bonds of the Issuer (the "Bonds") on behalf of De Pere Select Soccer Club Incorporated, d/b/a Sports Emporium, a Wisconsin nonstock, nonprofit corporation (the "Borrower"). The Borrower desires to complete a project consisting of financing the (i) acquisition of approximately 6.11 acres of land located at 2257 Lawrence Parkway in the Town of Lawrence, Wisconsin (the "Project Site"), (ii) construction of an approximately 82,000 square foot community recreational facility and event center (the "Facility") located at the Project Site to be owned by the Borrower, (iii) acquisition and installation of furniture, fixtures, and equipment at the Facility, and (iv) payment of certain professional costs and costs of issuance (collectively, the "Project"). The Borrower has represented that the net number of full-time equivalent jobs which the Project is expected to create on the Project site within three years is 5. Based on information provided by the Borrower, the Project will significantly increase the number of persons traveling to the Town of Lawrence for business or recreation.

Pursuant to the terms of Section 66.1103 of the Wisconsin Statutes, all requirements that the Project be subject to the contracting requirements contained in Section 66.1103 are waived, the Borrower having represented that it is able to negotiate satisfactory arrangements for completing the Project and that the Issuer's interests are not prejudiced thereby.

THE BONDS SHALL NEVER CONSTITUTE AN INDEBTEDNESS OF THE ISSUER, NOR SHALL THE BONDS GIVE RISE TO ANY PECUNIARY LIABILITY OF THE ISSUER, NOR SHALL THE BONDS BE A CHARGE AGAINST THE GENERAL CREDIT OR TAXING POWERS OF THE ISSUER. RATHER, THE BONDS SHALL BE PAYABLE SOLELY FROM THE REVENUES AND OTHER AMOUNTS TO BE DERIVED PURSUANT TO THE REVENUE AGREEMENT RELATING TO SAID PROJECT TO BE ENTERED INTO BETWEEN THE ISSUER AND THE BORROWER.

The Initial Resolution may be inspected in the office of the Town Clerk at 2400 Shady Court, De Pere, Wisconsin, during business hours.

TAKE FURTHER NOTICE THAT THE ELECTORS OF THE TOWN OF LAWRENCE MAY PETITION FOR A REFERENDUM ON THE QUESTION OF THE BOND ISSUE. Unless within thirty (30) days from the date of the publication of this Notice a petition signed by not less than five percent (5%) of the registered electors of the Town of Lawrence is filed with the Town Clerk requesting a referendum on the question of the issuance of the Bonds, the Issuer will issue the Bonds without submitting the proposition for the electors' approval. If such petition is filed as aforesaid, then the Bonds shall not be issued until approved by a majority of the electors of the Town of Lawrence voting thereon at a general or special election.

Cindy Kocken, Town Clerk
Town of Lawrence, Wisconsin