

TOWN OF LAWRENCE
RESOLUTION #2025-010
AUTHORIZING AND APPROVING DEVELOPMENT AGREEMENT-
LAWRENCE CENTER DEVELOPMENT LLC

WHEREAS, the Lawrence Center Development LLC (hereafter, the "Developer") currently owns land adacent to and bordered by Mid Valley Drive/Freedom Road/Williams Grant Drive (the "Property"); and

WHEREAS, the Developer wishes to improve the Property as a mixed use development, the "Lawrence Town Center;" and

WHEREAS, Town administration, with review and input from the Town Board of Supervisors, has negotiated terms of development of the Property that are set forth in a certain Development Agreement thereto, a copy of which is attached hereto and marked Exhibit "A" (together, the "Agreement"); and

WHEREAS, the Property is located within Town Tax Incremental Finance District #3, which was created in 2023 to assist with promoting infrastructure or investments to help promote these types of mixed use developments; and

WHEREAS, a project or development agreement between the Developer and the Town is required prior to any infrastructure construction or development activities progressing on this project, and

WHEREAS, we have reviewed the proposed terms of the Development Agreement in its entirety;

NOW THEREFORE BE IT RESOLVED by the Town Board of the Town of Lawrence, that it is in the best interests of the Town to approve the Development Agreement according to its terms.

FURTHER RESOLVED, that the Town Chairman and Town Administrator, to wit: Lanny Tibaldo and Patrick Wetzell, respectively, are jointly authorized and directed to execute the Lawrence Center Development LLC, Development Agreement.

FURTHER RESOLVED, that the Town Chairman and Town Administrator are jointly authorized to determine whether the conditions of the Agreement are to be met and that the signatures of the Town Chairman and Town Administrator on any such documents to be conclusive evidence that they deemed the same to be in the best interests of the Town.

FURTHER RESOLVED, that any actions of either the Town Chairman or the Town Administrator taken jointly or severally by them, that would have been authorized either jointly or severally by the foregoing resolutions, but for the fact the same were taken before the execution of this Resolution, be and hereby are ratified and approved in all respects.


FURTHER RESOLVED, the approval of this Development Agreement relies on a project plan Amendment to Town Tax Increment Financing District #3, to reflect enhanced projected revenues and to match prospective project costs to the terms of this Development Agreement, to be completed as soon as reasonably practicable.

Approved and adopted by the members of the Town Board of the Town of Lawrence, Brown County, State of Wisconsin this 11th day of August, 2025

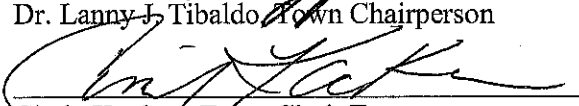
Vote: 5 -Aye
 0 -Nay

Town of Lawrence





Dr. Lanny J. Tibaldo, Town Chairperson



Cindy Kocken, Town Clerk-Treasurer